

BUSINESS BUDGET

Month/Year:

December, 2014

SUMMARY	ACTUAL	BUDGETED	OVER BUDGET	UNDER BUDGET
Total income	278,245.63	265,500.00	0.00	
Total expenses	237,030.84	265,500.00	0.00	-28,469.16
Income less expenses:	41,214.79	0.00	0.00	

INCOME DETAILS	ACTUAL	BUDGETED	OVER BUDGET	UNDER BUDGET	NOTES
Dues/Assessments	262,342.74	258,000.00	4,342.74		
Start Up Contribution	300.00	0.00	300.00		
Late Fees	1,554.00	0.00	1,554.00		
Fines/Corrective Assessments	114.00	0.00	114.00		
Collection Cost Income	146.30	0.00	146.30		
Plus Prepaid Funds	3,473.42	0.00	3,473.42		
RV Income	6,899.50	7,500.00		-2,775.50	
Interest & Reserve Fund Int.	2,302.72	0.00	2,302.72		
Miscellaneous Income	1,112.95	0.00	1,112.95		
Total income:	278,245.63	265,500.00	9,003.39		

EXPENSE DETAILS	ACTUAL	BUDGETED	OVER BUDGET	UNDER BUDGET	Account Numbers
Administrative					
Bookkeeping Fees	12,600.00	12,600.00			5210
Office Supplies/Postage/Phone	1,606.97	1,500.00	106.97		5232
Internet (website)	48.00	0.00	48.00		
Collection Costs	293.00	0.00	293.00		
Property Insurance/Liability	8,146.00	7,200.00	946.00		5865
Property Tax	889.12	850.00	39.12		5805
Resident Activities	785.32	800.00		-14.68	5180
Professional & Legal Fees	155.00	500.00		-345.00	5252
License/Permits	10.00	10.00			5255
Bank Charges	0.00	25.00		-25.00	5260
Bad Debt	1,090.89	3,000.00		-1,909.11	
Audit Expense & Tax Prep	2,200.00	2,400.00		-200.00	5270
Corporate Income Tax	285.00	0.00	285.00		
Reserve Fund Transfer	32,000.00	32,000.00			5281
Reserve Study	950.00	950.00			
Contingency	0.00	1,000.00		-1,000.00	5290
Total Administrative	61,059.30	62,835.00		-1,775.70	
Percent of total:	25.76%	23.67%			
Utilities					
Electrical Service	1,549.11	1,700.00		-150.89	5420
Water/Sewer	34,074.58	25,000.00	9,074.58		5430
Total Utilities:	35,623.69	26,700.00	8,923.69		
Percent of total:	15.03%	10.06%			
Grounds Maintenance:					
Landscaping Contract	100,837.80	100,945.87		-108.07	5630
Grounds Cleaning & Repair	6,012.96	9,000.00		-2,987.04	5610
Street Repairs & Maintenance	8,707.71	4,516.00	4,191.71		Per Reserve Study 5650
Sign Rental/Repair	34.58	0.00	34.58		
Electrical Service	327.00	200.00			5725
Janitorial Common Area	158.00	250.00		-92.00	5745
Seasonal Decorations	923.10	1,200.00		-276.90	5190
Pest Service	97.74	4,000.00		-3,902.26	5620
Snow Removal	3,958.48	10,000.00		-6,041.52	5625
Fence Maintenance	87.18	1,557.00		-1,469.82	Per Reserve Study 5640
Plants & Shrubs	13,483.89	14,000.00		-516.11	5642
Irrigation Maintenance	4,564.86	8,000.00		-3,435.14	5635
Exterior Maintenance	1,154.55	16,481.00		-15,326.45	Per Reserve Study 5741
Contingency	0.00	5,815.13		-5,815.13	
Total Grounds Maintenance	140,347.85	175,965.00		-35,617.15	
Percent of total:	59.21%	66.28%			
Total Expenses	237,030.84	265,500.00			