

# 2020 BUSINESS BUDGET

December, 2020

| SUMMARY                      |                 |            |                 |              |  |
|------------------------------|-----------------|------------|-----------------|--------------|--|
| SUMMARY                      | ACTUAL          | BUDGETED   | OVER BUDGET     | UNDER BUDGET |  |
| Total income                 | 283,657.60      | 271,300.00 | 0.00            |              |  |
| Total expenses               | 278,596.30      | 271,300.00 | 0.00            |              |  |
| <b>Income less expenses:</b> | <b>5,061.30</b> |            | <b>5,061.30</b> |              |  |

  

| INCOME DETAILS               |                   |                   |                  |              |       |
|------------------------------|-------------------|-------------------|------------------|--------------|-------|
| INCOME DETAILS               | ACTUAL            | BUDGETED          | OVER BUDGET      | UNDER BUDGET | NOTES |
| Dues/Assessments             | 341,165.00        | 342,000.00        |                  | -835.00      |       |
| Late fees                    | 70.00             |                   |                  |              |       |
| Other Interest Inc.          | 134.01            | 0.00              | 134.01           |              |       |
| Owner Collected Fees         | 164.46            | 0.00              | 164.46           |              |       |
| Fines/Corrective Assessments | 45.00             | 0.00              | 45.00            |              |       |
| RV Income                    | 6,650.00          | 7,000.00          |                  | -350.00      |       |
| Reserve Fund Transfer        | -77,700.00        | -77,700.00        |                  |              |       |
| Interest Reserve Fund        | 13,129.13         | 0.00              | 13,129.13        |              |       |
| <b>Total income:</b>         | <b>283,657.60</b> | <b>271,300.00</b> | <b>13,472.60</b> |              |       |

  

| EXPENSE DETAILS                  |                   |                   |                  |                  |                 |
|----------------------------------|-------------------|-------------------|------------------|------------------|-----------------|
| EXPENSE DETAILS                  | ACTUAL            | BUDGETED          | OVER BUDGET      | UNDER BUDGET     | Account Numbers |
| <b>Administrative</b>            |                   |                   |                  |                  |                 |
| Bookkeeping Fees                 | 14,880.00         | 15,700.00         |                  | -820.00          |                 |
| Bank Charges                     | 435.89            | 1,740.00          |                  | -1,304.11        | 7140            |
| Newsletter & Mailings            | 1,203.64          | 1,600.00          |                  | -396.36          | 7160            |
| Office Supplies/Phone            | 473.45            | 300.00            | 173.45           |                  | 7150            |
| Website                          | 60.00             | 80.00             |                  | -20.00           | 7250            |
| Property Insurance/Liability     | 9,008.00          | 9,500.00          |                  | -492.00          | 7320            |
| Audit and Tax Prep               | 2,550.00          | 2,800.00          |                  | -250.00          | 7260            |
| Reserve Study                    | 0.00              | 1,400.00          |                  | -1,400.00        | 7145            |
| Professional Fees                | 0.00              | 500.00            |                  | -500.00          | 7500            |
| Resident Activities              | 0.00              | 500.00            |                  | -500.00          | 7800            |
| Property Tax                     | 1,912.73          | 975.00            | 937.73           |                  | 7810            |
| License/Permits                  | 0.00              | 10.00             |                  | -10.00           | 7815            |
| Bad Debt                         | 129.10            | 1,000.00          |                  | -870.90          | 7990            |
| Federal Income Tax               | 4,320.00          | 1,450.00          | 2,870.00         |                  | 7430            |
| Contingency                      | 0.00              | 950.00            |                  | -950.00          |                 |
| <b>Total Administrative</b>      | <b>34,972.81</b>  | <b>38,505.00</b>  |                  | <b>-3,532.19</b> |                 |
| <b>Percent of total:</b>         | <b>12.55%</b>     | <b>14.19%</b>     |                  |                  |                 |
| <b>Utilities</b>                 |                   |                   |                  |                  |                 |
| Electricity                      | 2,806.35          | 2,000.00          | 806.35           |                  | 8910            |
| Water/Sewer                      | 30,311.03         | 32,000.00         |                  | -1,688.97        | 8930            |
| <b>Total Utilities:</b>          | <b>33,117.38</b>  | <b>34,000.00</b>  |                  | <b>-882.62</b>   |                 |
| <b>Percent of total:</b>         |                   | <b>12.53%</b>     |                  |                  |                 |
| <b>Grounds Maintenance:</b>      |                   |                   |                  |                  |                 |
| Landscaping Contract             | 136,506.89        | 126,006.41        | 10,500.48        |                  | 9610            |
| General Maint. Supervisor        | 6,000.00          | 6,000.00          |                  |                  | 9020            |
| Grounds Cleaning & Repairs       | 23,138.71         | 5,000.00          | 18,138.71        |                  | 9110            |
| Electrical Service               | 0.00              | 200.00            |                  | -200.00          | 9190            |
| Janitorial Common Area           | 0.00              | 400.00            |                  | -400.00          | 9200            |
| Seasonal Decorations             | 678.75            | 1,000.00          |                  | -321.25          | 7510            |
| Spray Service, Fungicide         | 488.70            | 2,000.00          |                  | -1,511.30        | 9750            |
| Snow Removal                     | 0.00              | 12,500.00         |                  | -12,500.00       | 9800            |
| Fence Maintenance                | 0.00              | 1,000.00          |                  | -1,000.00        | 9040            |
| Plants & Shrubs                  | 7,325.08          | 8,000.00          |                  | -674.92          | 9010            |
| Irrigation Maintenance           | 4,575.04          | 10,000.00         |                  | -5,424.96        | 9615            |
| Exterior Maintenance             | 30,670.18         | 20,000.00         | 10,670.18        |                  | 9300            |
| RV Storage/Gate Repair, etc      | 1,122.76          | 1,000.00          | 122.76           |                  | 9080            |
| Contingency                      | 0.00              | 5,688.59          |                  | -5,688.59        |                 |
| <b>Total Grounds Maintenance</b> | <b>210,506.11</b> | <b>198,795.00</b> | <b>11,711.11</b> |                  |                 |
| <b>Percent of total:</b>         | <b>75.56%</b>     | <b>73.27%</b>     |                  |                  |                 |
| <b>Total Expenses</b>            |                   | <b>271,300.00</b> |                  |                  |                 |