

2019 BUSINESS BUDGET

December, 2019

SUMMARY				
	ACTUAL	BUDGETED	OVER BUDGET	UNDER BUDGET
Total income	277,270.85	277,000.00	0.00	
Total expenses	268,191.15	277,000.00	0.00	8,808.85
Income less expenses:	9,079.70		9,079.70	

INCOME DETAILS					NOTES
	ACTUAL	BUDGETED	OVER BUDGET	UNDER BUDGET	
Dues/Assessments	341,531.04	342,000.00		-468.96	
Late Fees	830.56	0.00	830.56		
Other Interest Inc.	245.31	0.00	245.31		
Owner Collected Fees	119.00	0.00	119.00		
Fines/Corrective Assessments	275.00	0.00	275.00		
RV Income	5,762.50	7,000.00		-1,237.50	
Reserve Fund Transfer	-72,000.00	-72,000.00			
Interest Reserve Fund	507.44	0.00	507.44		
Total income:	277,270.85	277,000.00	1,977.31		

EXPENSE DETAILS					Account Numbers
	ACTUAL	BUDGETED	OVER BUDGET	UNDER BUDGET	
Administrative					
Bookkeeping Fees	14,880.00	16,110.00		-1,230.00	
Bank Charges	567.36	450.00	117.36		7140
Newsletter & Mailings	1,155.60	1,200.00		-44.40	7160
Office Supplies/Phone	232.46	400.00		-167.54	7150
Website	60.00	80.00		-20.00	7250
Property Insurance/Liability	9,039.00	9,200.00		-161.00	7320
Audit and Tax Prep	2,550.00	2,550.00			7260
Reserve Study	0.00	1,400.00		-1,400.00	7145
Legal Collection	99.00	500.00		-401.00	7500
Resident Activities	466.92	200.00	266.92		7800
Property Tax	857.32	1,050.00		-192.68	7810
License/Permits	0.00	10.00		-10.00	7815
Bad Debt	0.00	1,000.00		-1,000.00	7990
Federal Income Tax	2,450.00	1,000.00	1,450.00		7430
Contingency	0.00	1,000.00		-1,000.00	
Total Administrative	32,357.66	36,150.00		-3,792.34	
Percent of total:	12.07%	13.05%			
Utilities					
Electricity	2,327.00	2,000.00	327.00		8910
Water/Sewer	34,761.10	32,000.00	2,761.10		8930
Total Utilities:	37,088.10	34,000.00	3,088.10		
Percent of total:	13.83%	12.27%			
Grounds Maintenance:					
Landscaping Contract	124,037.45	126,006.41		-1,968.96	9610
General Maint. Supervisor	6,000.00	6,000.00			9020
Grounds Cleaning & Repairs	2,567.02	5,000.00		-2,432.98	9110
Electrical Service	0.00	200.00		-200.00	9190
Janitorial Common Area	570.02	300.00			9200
Seasonal Decorations	0.00	1,000.00		-1,000.00	7510
Spray Service, Fungicide	0.00	2,000.00		-2,000.00	9750
Snow Removal	13,140.60	10,000.00	3,140.60		9800
Fence Maintenance	3,453.48	1,655.00	1,798.48		9040
Plants & Shrubs	2,960.47	8,000.00		-5,039.53	9010
Irrigation Maintenance	6,237.53	10,000.00		-3,762.47	9615
Exterior Maintenance	39,622.71	30,000.00	9,622.71		9300
RV Storage/Gate Repair, etc	156.11	1,000.00		-843.89	9080
Contingency	0.00	5,688.59		-5,688.59	
Total Grounds Maintenance	198,745.39	206,850.00		-8,104.61	
Percent of total:	74.11%	74.68%			
Total Expenses		277,000.00			