

# BUSINESS BUDGET

Month/Year:

December, 2017

SUMMARY				
	ACTUAL	BUDGETED	OVER BUDGET	UNDER BUDGET
Total income	269,981.64	255,960.00	0.00	
Total expenses	237,719.34	255,960.00	0.00	-18,240.66
<b>Income less expenses:</b>	<b>32,262.30</b>		<b>32,262.30</b>	

  

INCOME DETAILS					NOTES
	ACTUAL	BUDGETED	OVER BUDGET	UNDER BUDGET	
Dues/Assessments	305,935.96	300,960.00	4,975.96		
Late Fees	1,592.33	0.00	1,592.33		
Other Interest Inc.	277.00	0.00	277.00		
Owner Collected Fees	2,152.03	0.00	2,152.03		
Fines/Corrective Assessments	415.00	0.00	415.00		
RV Income	6,712.50	7,500.00		-787.50	
Insurance Settlement	4,989.00		4,989.00		
Reserve Fund Transfer	-52,500.00	-52,500.00			
Interest Reserve Fund	407.82	0.00	407.82		
<b>Total income:</b>	<b>269,981.64</b>	<b>255,960.00</b>	<b>9,833.18</b>		

  

EXPENSE DETAILS					Account Numbers
	ACTUAL	BUDGETED	OVER BUDGET	UNDER BUDGET	
<b>Administrative</b>					
Bookkeeping Fees	14,880.00	14,880.00			
Bank Charges	296.76	250.00	46.76		7140
Newsletter & Mailings	1,379.54	1,200.00	179.54		7160
Office Supplies/Phone	303.17	800.00		-496.83	7150
Telephone	111.09	0.00	111.09		
Website	385.80	48.00	337.80		7250
Property Insurance/Liability	8,842.00	8,800.00	42.00		7320
Audit and Tax Prep	2,200.00	2,400.00		-200.00	7260
Professional Fees	0.00	1,000.00		-1,000.00	7500
Reserve Study	1,400.00	1,400.00			
Settlement Expenses	6,342.24	0.00	6,342.24		
Resident Activities	478.06	500.00		-21.94	7800
Property Tax	872.60	1,050.00		-177.40	7810
License/Permits	10.00	10.00			7815
Bad Debt	0.00	4,000.00		-4,000.00	7990
Federal Income Tax	5,082.00	500.00	4,582.00		7430
Contingency	0.00	1,000.00		-1,000.00	
<b>Total Administrative</b>	<b>42,583.26</b>	<b>37,838.00</b>	<b>4,745.26</b>		
<b>Percent of total:</b>	<b>17.91%</b>	<b>14.78%</b>			
<b>Utilities</b>					
Electricity	1,721.53	2,100.00		-378.47	8910
Water/Sewer	27,928.75	32,000.00		-4,071.25	8930
<b>Total Utilities:</b>	<b>29,650.28</b>	<b>34,100.00</b>		<b>-4,449.72</b>	
<b>Percent of total:</b>	<b>12.47%</b>	<b>13.32%</b>			
<b>Grounds Maintenance:</b>					
Landscaping Contract	102,379.44	103,812.91		-1,433.47	9610
General Maint. Supervisor	6,000.00	6,000.00			9020
Grounds Cleaning & Repairs	2,043.87	8,000.00		-5,956.13	9110
Electrical Service	1,552.77	200.00	1,352.77		9190
Janitorial Common Area	0.00	500.00		-500.00	9200
Signage	77.24	0.00	77.24		
Seasonal Decorations	0.00	1,400.00		-1,400.00	7510
Spray Service, Fungi, etc.	0.00	2,000.00		-2,000.00	9750
Snow Removal	10,425.60	10,000.00	425.60		9800
Fence Maintenance	0.00	1,546.00		-1,546.00	9040
Plants & Shrubs	12,611.30	8,000.00	4,611.30		9010
Irrigation Maintenance	9,854.74	7,000.00	2,854.74		9615
Exterior Maintenance	19,124.46	30,321.00		-11,196.54	9300
RV Storage/Gate Repair/Sprayin	1,416.38	250.00			9080
Contingency	0.00	4,992.09		-4,992.09	
<b>Total Grounds Maintenance</b>	<b>165,485.80</b>	<b>184,022.00</b>		<b>-18,536.20</b>	
<b>Percent of total:</b>	<b>69.61%</b>	<b>71.89%</b>			
<b>Total Expenses</b>		<b>255,960.00</b>			