

BUSINESS BUDGET

Month/Year:

Yearly 2015

| SUMMARY | ACTUAL | BUDGETED | OVER BUDGET | UNDER BUDGET |
|------------------------------|--------|------------|-------------|--------------|
| Total income | | 267,900.00 | 0.00 | -267,900.00 |
| Total expenses | | 267,900.00 | 0.00 | -267,900.00 |
| Income less expenses: | | | | |

| INCOME DETAILS | ACTUAL | BUDGETED | OVER BUDGET | UNDER BUDGET | NOTES |
|------------------------------|--------|------------|-------------|--------------|-------|
| Dues/Assessments | 0.00 | 260,400.00 | | -260,400.00 | |
| Start Up Contribution | 0.00 | 0.00 | | | |
| Late Fees | 0.00 | 0.00 | | | |
| Fines/Corrective Assessments | 0.00 | 0.00 | | | |
| Plus Prepaid Funds | 0.00 | 0.00 | | | |
| Prepaid Assessments | 0.00 | 0.00 | | | |
| RV Income | 0.00 | 7,500.00 | | -7,500.00 | |
| Interest & Reserve Fund Int. | 0.00 | 0.00 | | | |
| Miscellaneous Income | 0.00 | 0.00 | | | |
| Total income: | | 267,900.00 | 0.00 | -267,900.00 | |

| EXPENSE DETAILS | ACTUAL | BUDGETED | OVER BUDGET | UNDER BUDGET | Account Numbers |
|----------------------------------|--------|------------|-------------|--------------|----------------------------|
| Administrative | | | | | |
| Bookkeeping Fees | 0.00 | 13,500.00 | | -13,500.00 | 5210 |
| Office Supplies/Postage/Phone | 0.00 | 1,700.00 | | -1,700.00 | 5232 |
| Property Insurance/Liability | 0.00 | 8,400.00 | | -8,400.00 | 5865 |
| Property Tax | 0.00 | 920.00 | | -920.00 | 5805 |
| Resident Activities | 0.00 | 500.00 | | -500.00 | 5180 |
| Professional & Legal Fees | 0.00 | 500.00 | | -500.00 | 5252 |
| License/Permits | 0.00 | 10.00 | | -10.00 | 5255 |
| Bank Charges | 0.00 | 25.00 | | -25.00 | 5260 |
| Bad Debt | 0.00 | 3,000.00 | | -3,000.00 | 5250 |
| Audit Expense & Tax Prep | 0.00 | 2,400.00 | | -2,400.00 | 5270 |
| Reserve Fund Transfer | 0.00 | 32,000.00 | | -32,000.00 | 5281 |
| Reserve Study | 0.00 | 2,100.00 | | -2,100.00 | 5281 |
| Contingency | 0.00 | 2,000.00 | | -2,000.00 | 5290 |
| Total Administrative | | 67,055.00 | | -67,055.00 | |
| Percent of total: | | 25.03% | | | |
| Utilities | | | | | |
| Electricity | 0.00 | 1,300.00 | | -1,300.00 | 5420 |
| Water/Sewer | 0.00 | 25,000.00 | | -25,000.00 | 5430 |
| Total Utilities: | | 26,300.00 | | -26,300.00 | |
| Percent of total: | | 9.82% | | | |
| Grounds Maintenance: | | | | | |
| Landscaping Contract | 0.00 | 102,379.39 | | -102,379.39 | 5630 |
| Grounds Cleaning & Repair | 0.00 | 12,000.00 | | -12,000.00 | 5610 |
| Street Repairs & Maintenance | 0.00 | 2,623.00 | | -2,623.00 | Signage/reserve study 5665 |
| Electrical Service | 0.00 | 200.00 | | -200.00 | 5725 |
| Janitorial Common Area | 0.00 | 250.00 | | -250.00 | 5745 |
| Seasonal Decorations | 0.00 | 1,200.00 | | -1,200.00 | 5190 |
| Pest Service | 0.00 | 2,000.00 | | -2,000.00 | 5620 |
| Snow Removal | 0.00 | 10,000.00 | | -10,000.00 | 5625 |
| Fence Maintenance | 0.00 | 1,200.00 | | -1,200.00 | 5640 |
| Plants & Shrubs | 0.00 | 14,000.00 | | -14,000.00 | 5642 |
| Irrigation Maintenance | 0.00 | 8,000.00 | | -8,000.00 | 5635 |
| Exterior Maintenance | 0.00 | 8,744.00 | | -8,744.00 | Per Reserve Study 5741 |
| Interior Maintenance-Palazzo | 0.00 | 2,778.00 | | -2,778.00 | Per Reserve Study 6091 |
| RV Storage/Gate Repair | 0.00 | 1,595.00 | | -1,595.00 | 5640 |
| Contingency | 0.00 | 7,575.61 | | -7,575.61 | |
| Total Grounds Maintenance | 0.00 | 174,545.00 | | -174,545.00 | |
| Percent of total: | | 65.15% | | | |
| Total Expenses | 0.00 | 267,900.00 | | | |