

BUSINESS BUDGET

Month/Year:

December, 2015

SUMMARY					
	ACTUAL	BUDGETED	OVER BUDGET	UNDER BUDGET	
Total income	270,490.87	267,900.00	0.00		
Total expenses	277,749.49	267,900.00	0.00		
Income less expenses:	-7,258.62		7,258.62	0.00	
INCOME DETAILS					
	ACTUAL	BUDGETED	OVER BUDGET	UNDER BUDGET	NOTES
Dues/Assessments	264,139.05	260,400.00	3,739.05		
Start Up Contribution	400.00	0.00	400.00		
Late Fees	923.14	0.00	923.14		
Fines/Corrective Assessments	175.00	0.00	175.00		
Collection Cost Income	-64.00	0.00			
Plus Prepaid Funds	-5,031.65	0.00		-5,031.65	
RV Income	6,914.50	7,500.00		-585.50	
Interest & Reserve Fund Int.	2,313.44	0.00	2,313.44		
Miscellaneous Income	721.39	0.00	721.39		
Total income:	270,490.87	267,900.00	4,532.97		
EXPENSE DETAILS					
	ACTUAL	BUDGETED	OVER BUDGET	UNDER BUDGET	Account Numbers
Administrative					
Bookkeeping Fees	13,500.00	13,500.00			5210
Office Supplies/Postage/Phone	1,505.19	1,700.00		-194.81	5232
Property Insurance/Liability	8,614.00	8,400.00	214.00		5865
Property Tax	881.90	920.00		-38.10	5805
Resident Activities	976.32	500.00	476.32		5180
Professional & Legal Fees	630.09	500.00			5252
License/Permits	10.00	10.00			5255
Bank Charges/Processing Fees	148.40	25.00	123.40		5260
Bad Debt	154.54	3,000.00		-2,845.46	5250
Audit Expense & Tax Prep	2,200.00	2,400.00		-200.00	5270
Corporate Income Tax	1,258.00	0.00	1,258.00		
Reserve Fund Transfer	32,000.00	32,000.00			5281
Reserve Study	0.00	2,100.00		-2,100.00	5281
Contingency	0.00	2,000.00		-2,000.00	5290
Total Administrative	61,878.44	67,055.00		-5,176.56	
Percent of total:	22.28%	25.03%			
Utilities					
Electricity	1,620.34	1,300.00	320.34		5420
Water/Sewer	28,240.81	25,000.00	3,240.81		5430
Total Utilities:	29,861.15	26,300.00	3,561.15		
Percent of total:	10.75%	9.82%			
Grounds Maintenance:					
Landscaping Contract	105,111.92	102,379.39	2,732.53		5630
Grounds Cleaning & Repair	7,045.61	12,000.00		-4,954.39	5610
Street Repairs & Maintenance	736.00	2,623.00		-1,887.00	Signage/reserve study 5665
Electrical Service	1,060.86	200.00	860.86		5725
Janitorial Common Area	158.00	250.00		-92.00	5745
Seasonal Decorations	955.68	1,200.00		-244.32	5190
Pest Service	0.00	2,000.00		-2,000.00	5620
Snow Removal	2,280.60	10,000.00		-7,719.40	5625
Fence Maintenance	46,210.28	1,200.00	45,010.28		Includes Block Fence 5640
Plants & Shrubs	7,919.63	14,000.00		-6,080.37	5642
Irrigation Maintenance	3,890.69	8,000.00		-4,109.31	5635
Exterior Maintenance	8,146.31	8,744.00		-597.69	Per Reserve Study 5741
Interior Maintenance-Palazzo	2,408.53	2,778.00		-369.47	Per Reserve Study 6091
HVAC Service	85.79	0.00		-85.79	
RV Storage/Gate Repair	0.00	1,595.00		-1,595.00	5640
Contingency	0.00	7,575.61		-7,575.61	
Total Grounds Maintenance	186,009.90	174,545.00	11,464.90		
Percent of total:	66.97%	65.15%			
Total Expenses	277,749.49	267,900.00			